

Our Ref : Sec/270/2019

Date : 20.05.2019

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), Mumbai - 400 051.

Dear Sirs,

Sub: Communication of Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board at its meeting held today i.e. Monday, 20th May 2019, has noted and/ or approved the following changes in Board of Directors of the Company :

1. Communication of end of tenure for Sri. Basavaraju (DIN: 01252772) as Independent Director of the Company.

Sri Basavaraju is an Independent Director, of the Company. His current 5 year tenure as Independent Director of the Company ends on close of business hours on 5th August, 2019.

2. Re-appointment of Independent Directors

a. Sri Mukund Govind Rajan (DIN: 00141258), is an Independent Director of the Company, whose first five-year term as Independent Director ends on close of business hours on 5th August, 2019.

Pursuant to the provisions of Section 149 of the Companies Act, 2013, Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed to re-appoint him for a second term of 5 consecutive years with effect from the close of business hours on 5th August, 2019, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

b. Sri. Aditya Himatsingka (DIN: 00138970), is an Independent Director of the Company, whose first five-year term as Independent Director ends on close of business hours on 5th August, 2019.

Pursuant to the provisions of Section 149 of the Companies Act, 2013, Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed to re-appoint him for a second term of 5 consecutive years with effect from the close of business hours on 5th August, 2019, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

c. Smt. Chitra Venkataraman (DIN: 07044099), is an Independent Director of the Company, whose first five-year term as Independent Director ends on close of business hours on 1st February, 2020.

Pursuant to the provisions of Section 149 of the Companies Act, 2013, Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed to re-appoint her for a second term of 5 consecutive years with effect from the close of business hours on 1st February, 2020, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

3. Change in Nominee Director of Life Insurance Corporation of India (LIC)

With reference to the our communication dated 1st March, 2019 (Reference: SEC/270/2019), regarding the Intimation from LIC, the Board of Directors at its meeting held today i.e. Monday, 20th May 2019, has noted the withdrawal of nomination of Sri. V. Sathyakumar (DIN:06477636) , Nominee Director of LIC with immediate effect, has also noted the fresh nomination and appointed Sri. Anil Gupta (DIN:08446779) as Nominee Director of LIC with immediate effect.

With reference to the directions dated 14th June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Sri Mukund Govind Rajan, Sri. Aditya Himatsingka, Smt. Chitra Venkataraman & Sri. Anil Gupta are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be re-appointed as Independent Directors.

Brief profiles of Directors to be appointed are enclosed.

Sri Mukund Govind Rajan, Sri. Aditya Himatsingka, Smt. Chitra Venkataraman & Sri. Anil Gupta are not related to any of the existing Directors of the Company.

Receipt of this intimation may kindly be acknowledged.

Thanking you,

Yours faithfully,

FOR LAKSHMI MACHINE WORKS LIMITED



**C R SHIVKUMARAN
COMPANY SECRETARY**

Dr Mukund Govind Rajan

Name	Dr Mukund Govind Rajan	
Director Identification Number (DIN)	00141258	
Date of Birth/Nationality	05 th April, 1968 / Indian	
Date of appointment on the Board	25 th October, 2010	
Inter-se relationship with other Directors	None of the Directors, Key Managerial Persons of the Company and their relatives are related to Dr Mukund Govind Rajan	
Qualification	B.Tech (IIT Delhi), MPhil (Oxford University), Phd (Oxford University)	
Expertise in area	Corporate Governance, Management & Administration. Also refer to the section on skill sets as contained in the Corporate Governance Report.	
Number of Shares held in the Company	-	
Board Position Held	Independent Director	
Terms and conditions of appointment / reappointment	Proposed to be re-appointed for a second term of 5 consecutive years.	
Remuneration paid for the financial year	Information disclosed in the Corporate Governance Report annexed to the Annual Report.	
Remuneration proposed to be paid	<p>As determined by the Board of Directors within the limits specified under Section 198 of the Companies Act, 2013 subject to an overall limit of ₹1,00,00,000/- (Rupees One Crore only) per annum (exclusive of sitting fees payable to the Non-Executive Directors for attending the meetings of the Board of Directors, Committees thereof and meeting of Independent Directors).</p> <p>The proposed remuneration that will be determined by the Board of Directors to be paid to Dr Mukund Govind Rajan will not exceed 50% of the total remuneration otherwise payable to all Non-Executive Directors of the Company.</p>	
Number of Board Meetings attended during the year	Information disclosed in the Corporate Governance Report annexed to the Annual Report.	
Directorship held in other companies	Listed	Others
	-	i The Rajan Family Charitable Foundation (a Not for Profit Company)
Chairman / Membership in other committees of the Board	Listed: Chairman of Audit Committee at Lakshmi Machine Works Limited	

PROFILE OF DIRECTOR**Sri. Aditya Himatsingka**

Name	Sri. Aditya Himatsingka	
Director Identification Number (DIN)	00138970	
Date of Birth/Nationality	24 th March, 1964 / Indian	
Date of appointment on the Board	25 th October, 2010	
Inter-se relationship with other Directors	None of the Directors, Key Managerial Persons of the Company and their relatives are related to Sri. Aditya Himatsingka.	
Qualification	B. Com (Hons) MS (Textiles)	
Expertise in area	Textiles, Management & Administration. Also refer to the section on skill sets as contained in the Corporate Governance Report.	
Number of Shares held in the Company	-	
Board Position Held	Independent Director	
Terms and conditions of appointment / reappointment	Proposed to be re-appointed for a second term of 5 consecutive years.	
Remuneration paid for the financial year	Information disclosed in the Corporate Governance Report annexed to the Annual Report.	
Remuneration proposed to be paid	<p>As determined by the Board of Directors within the limits specified under Section 198 of the Companies Act, 2013 subject to an overall limit of ₹1,00,00,000/- (Rupees One Crore only) per annum (exclusive of sitting fees payable to the Non-Executive Directors for attending the meetings of the Board of Directors, Committees thereof and meeting of Independent Directors).</p> <p>The proposed remuneration that will be determined by the Board of Directors to be paid to Sri Aditya Himatsingka will not exceed 50% of the total remuneration otherwise payable to all Non-Executive Directors of the Company.</p>	
Number of Board Meetings attended during the year	Information disclosed in the Corporate Governance Report annexed to the Annual Report.	
Directorship held in other companies	Listed	Others
	-	<p>i. Seiden House LLP</p> <p>ii. BMU International (Partnership Firm)</p> <p>iii. Satin and Reed LLP</p>
Chairman / Membership in other committees of the Board	Listed: Member in Audit Committee & CSR Committee of Lakshmi Machine Works Limited	

Justice. Smt. Chitra Venkataraman (Retd.,)

Name	Justice. Smt. Chitra Venkataraman (Retd.,)	
Director Identification Number (DIN)	07044099	
Date of Birth/Nationality	22 nd April, 1952 / Indian	
Date of appointment on the Board	2 nd February, 2015	
Inter-se relationship with other Directors	None of the Directors, Key Managerial Persons of the Company and their relatives are related to Justice Smt. Chitra Venkataraman (Retd.,).	
Qualification	BA., BL.,	
Expertise in area	Legal & Administration. Also refer to the section on skill sets as contained in the Corporate Governance Report.	
Number of Shares held in the Company	-	
Board Position Held	Independent Director	
Terms and conditions of appointment / reappointment	Proposed to be re-appointed for a second term of 5 consecutive years.	
Remuneration paid for the financial year	Information disclosed in the Corporate Governance Report annexed to the Annual Report.	
Remuneration proposed to be paid	<p>As determined by the Board of Directors within the limits specified under Section 198 of the Companies Act, 2013 subject to an overall limit of ₹1,00,00,000/- (Rupees One Crore only) per annum (exclusive of sitting fees payable to the Non-Executive Directors for attending the meetings of the Board of Directors, Committees thereof and meeting of Independent Directors).</p> <p>The proposed remuneration that will be determined by the Board of Directors to be paid to Justice Smt Chitra Venkataraman (Retd.) will not exceed 50% of the total remuneration otherwise payable to all Non-Executive Directors of the Company.</p>	
Number of Board Meetings attended during the year	Information disclosed in the Corporate Governance Report annexed to the Annual Report.	
Directorship held in other companies	Listed	Others
	i. The Ramco Cements Limited ii. The Ramco Industries Limited	-
Chairman / Membership in other committees of the Board	Listed : Chairperson of Stakeholders Relationship Committee and Nomination and Remuneration Committee at Lakshmi Machine Works Limited	

**PROFILE OF SH. ANIL GUPTA
(LIC NOMINATED DIRECTOR IN LMW, COIMBATORE)**

NAME : **ANIL GUPTA**

FATHER'S NAME : **Late Sh.K.L. Gupta**

DATE OF BIRTH : **23/09/1961**

ACADEMIC QUALIFICATIONS : **Bsc from Shri Venketeswara College, University of Delhi**
Msc. From Jawaharlal Nehru University, New Delhi

WORK EXPERIENCE : **14th Batch Direct Recruit Officer (1985-86)**
– **Worked as Asstt. Branch Manager in Mandi (Himachal Pradesh) and Delhi Division.**
– **Worked as Branch Manager Bharatpur (Rajasthan) and Kailash Colony, New Delhi.**
– **Worked as Sr. Branch Manager in Connaught Place, Delhi Division I and Naraina Branch, Delhi Division III.**
– **Worked as Assistant Secretary (Estate), Zonal Office, Mumbai and as Divisional Manager (P&IR) for two years in Ludhiana.**
– **Worked as Marketing Manager, Delhi Division III.**
– **Worked as Regional Manager (Corporate Communication) in Northern Zone, New Delhi; North Central Zone, Kanpur and Central Zone, Bhopal.**
– **Worked as Regional Manager (Office Administration), (Marketing) and (CRM) in Northern Zone, New Delhi.**
– **Worked as All India Incharge as Chief (Direct Marketing) and Exe. Director (Direct Marketing) Central Office, Mumbai.**

– **Presently working as Additional Director in Zonal Training Centre, Gurugram (Haryana).**
– **Total work experience 34 years plus.**